

The Madison Foundation



Celebrating Twenty-five
Years of Giving

2021 ANNUAL REPORT

From the President,

Our annual report focuses on the words and deeds of five organizations: Neighbor to Neighbor, Junior Achievement, Madison Arts Barn, Raise the Roof, and The Sarah Foundation. Each organization dedicates itself to helping our neighbors, friends, students and others in need. We hope you will enjoy reading their stories.

The board wants to thank you for your continued financial support of the Foundation. Our annual fundraising drive kicked off in November 2021 and we had hoped to raise as much as \$25,000. To date, we have raised nearly \$60,000 and have received contributions from more donors than any drive in our history. We thank you for such overwhelming generosity.

As we embark into 2022 and all the promise we collectively share for a return to normalcy, I am reminded of an inspiring quote by Walt Whitman: "Keep your face always toward the sunshine, and shadows will fall behind you."

Here's to the shadows falling behind us. Thank you for your continued support.



Peter Roos
President, Board of Directors
The Madison Foundation



Hammonasset River

Back in 1996...

...a small group of concerned citizens had a vision for Madison. Five families each made an initial investment of \$10,000 to establish The Madison Foundation.

Peter and Maureen Dalton, Jack and Helen Davis, Jack and Laurie Heflin, Bob and MaryJo McDonald, and Bob and Marilyn Schumann combined their resources with the aim of creating a lasting legacy in Madison. Their love of the community and commitment to improving the lives of all residents were the guiding principles that have directed the Foundation for a quarter of a century.

Since that time, The Madison Foundation has donated over \$2 million supporting diverse nonprofit organizations in their important work with the arts and culture, children and families, the environment, education and scholarships, health and human services, and more. Quite simply, our focus has been and remains giving back to the Madison community.

Over the past 25 years our assets have grown from \$50,000 to over \$2,000,000. This growth is made possible through donations from individuals, families, and businesses, and from the income generated through funds established by our donors. It has provided us with the means to live up to the vision of our founders and have an even greater impact on the community we serve. We look forward to what the next twenty-five years will bring.



Tuxis Island

2021...a year of resilience

If 2020 was dominated by fear and uncertainty, then 2021 was a year of determination and resilience. The Foundation marked its twenty-fifth year as the town's community chest-supporting local nonprofits and individuals in need. COVID may have delayed our milestone celebration but not our enthusiasm for improving the quality of life in Madison through grantmaking.

The Madison Foundation provided grant funding totaling \$226,400 in 2021. While there was reason for optimism on the COVID front, many of our local nonprofits and residents are continuing to experience the economic effects of the crisis.

Thankfully, the Madison community responded with record levels of giving. The Foundation recorded the most successful annual appeal giving season in its twenty-five-year history—money that will be reinvested in the community for the betterment of all residents.

In 2021, the Madison Foundation had many things to celebrate apart from our milestone anniversary. We welcomed a new board president, vice president, and treasurer. Grantmaking supported projects in the cultural arts, health and wellness, educational scholarships, emergency services, and job training among others reached a new high.

The Foundation produced an informational video to be featured on our new website. This video answers the questions of who we are, why we give, and the ways in which we seek to benefit the community. We also recognized the contributions of volunteers as part of our anniversary celebration. The Hero Volunteer program — an effort to highlight the selfless dedication and commitment of volunteers that are contributing to the success of local nonprofits was launched. Donna Gregory of Raise the Roof received a \$2,500 award to support the organization's mission. Given the success of this program, the Hero Volunteer grant will now be awarded annually.

North Madison Congregational Church

N2N...A helping hand

Helping neighbors in need is Neighbor to Neighbor's mission. Through financial donations and volunteer support, N2N complements Madison's social services and senior services to ensure that people's critical needs are met.

Neighbor to Neighbor continued to offer COVID relief in 2021. Working with Madison Youth and Family Services (MYFS), the fund provided monthly supplemental cash payments to help those struggling to make ends meet.



N2N Christmas tree donations - Alise and Emma Ferency, Addison Lewis and Marie Lee, Vicky Clement, and Jim Newton.

Families seeking regular assistance from MYFS rose from approximately 85 pre-pandemic to close to 200 by year's end.

Empowering people to live fuller, happier lives is at the heart of all that N2N does. Whether it is providing rent assistance to a single mom, care for a woman battling cancer, or help for a family seeking medical support for an ailing

son, N2N is there to help.

Providing fuel and food assistance is among its highest priorities. N2N also coordinates deliveries and provides personal care items to the Madison Food Pantry as it has

for over a decade. Its Domestic Violence Program helps people escape abusive situations. Since COVID began, three individuals have completed the program and are working toward a better future.

One hundred Madison children attended day camp at Camp Hazen and two students received scholarships for a sleep away camp experience. During the holidays, N2N spread joy by providing Christmas trees as well as Stop and Shop and Amazon gift cards to low-income families.

"Financial support from N2N comes to MYFS and we are entrusted with funneling these funds out to those who need it most." — Cristal DiPietro, Coordinator Madison Youth & Family Services

N2N casts a safety net to those in need, according to MYFS coordinator Cristal DiPietro. "Despite the challenges, more people than ever are learning to let the small things melt away and focus on what's most important." N2N helps make this possible.



Ladies Unite Event at the Madison Beach Club - Laurie Heflin and Marie Lee



Food Pantry volunteers - Blaine Hudson, Susan Cartledge, Stephanie Hudson, Colleen Heflin, and Lucinda Embersits

Madison Arts Barn

The Madison Arts Barn has been empowering kids by fostering a sense of community through creativity, music, and the arts in a safe and supportive environment since 1997. Their programs encourage young people to share unique experiences, perspectives, and ideas that help them feel more connected to one another.



Cast of Alice @ Wonderland production

and wellness program. Nearly one hundred adult and student participants met weekly via Zoom to exercise, learn, and support one another during an unprecedented period of social isolation.

The COVID pandemic has increased people's sense of loneliness and fear. Recognizing this problem, the Barn launched a virtual program in January to help adults and children with their mental and physical well being. The financial support provided by TMF enabled them to provide the "New Year, New You" health



"These last few years have been trying for everyone... your continued support has helped us remain open and vibrant during these difficult times." — Robyn Klaskin, Executive Director, Madison Arts Barn

SARAH Inc.

For more than sixty-five years, SARAH, Inc. has served individuals along the shoreline living with intellectual and other disabilities. Through programs and services they fulfill their mission of helping individuals live fulfilling, productive, and engaged lives. They offer a full spectrum of services including residential housing and support, day programs and recreational activities, transitional and employment services, respite care and birth-to-three early intervention.

"We are grateful for TMF's generosity that allowed us to adapt our programs during the pandemic and provide high-quality support to our members." — Stephanie Cona, Marketing and Communications Manager

Responding to the need for community and activity, SARAH offered a hybrid adaptive fitness class for its Madison Day Program members. The Madison Foundation funded a weekly fitness program led by trainers experienced in working with individuals with disabilities. Launched in early April, the recorded training sessions will give differently-abled people the tools to make healthy choices and live more independently. The fitness videos were archived and used to benefit all members of the SARAH community.

Responding to the need for community and activity, SARAH offered a hybrid adaptive fitness class for its Madison Day Program members. The Madison Foundation funded a weekly fitness program



SARAH members participating in adaptive virtual fitness classes

Raise the Roof

Founded in 2004 by longtime Madison residents Ellen and Mike Maguire, Raise the Roof recruits volunteers from shoreline communities to work alongside Habitat families to build new homes in New Haven. Nearly twenty years and nineteen homes later, the group continues to be guided by the belief that everyone deserves a decent, affordable and safe place to live. Originally based in Madison, Raise the Roof doesn't just provide



DHHS student volunteers at the build site in December 2021

the physical labor in the form of volunteer builders, it also educates people about housing insecurity and the lack of affordable homes. In 2021, the Foundation provided two grants to help the organization fulfill their mission. Raise the Roof is currently building its nineteenth home in the Fairhaven section of New Haven. In addition, TMF also provided support for the annual Gala of Stars: Dancing for a Cause which was once again held virtually. Since the start of COVID the group is more aware than ever of the importance of homes as places in which we can shelter and stay safe.



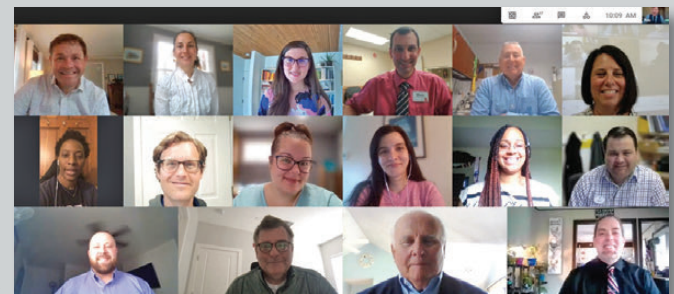
"This funding has played a meaningful role in supporting Raise the Roof's mission... of empowering families and volunteers to build homes." — Donna Gregory, President, Raise the Roof

Junior Achievement

Junior Achievement (JA) is a worldwide organization with local chapters dedicated to inspiring young people to succeed.

"The support JA receives from The Madison Foundation inspires and prepares young people to succeed." — Jeremy Race, President & CEO - Junior Achievement of Southwest New England, Inc.

Through community volunteers delivering lessons in the classroom, students develop the skills they need to make sound economic decisions, plan for their futures, and succeed both academically and financially. JA reaches over 3 million students annually in nearly 128,000 classrooms and after-school programs. Our grant enabled fifty-nine Daniel Hand students to participate in a financial literacy, work readiness, and entrepreneurship program. Though COVID restrictions created challenges for delivery of the program, students were able to participate in mock interviews with volunteers from local companies. JA provided a rubric for grading the interviews as well as sample questions. Students received helpful feedback and insights from the volunteers with the goal of setting them up for future success.



Zoom screenshot of volunteers at mock interview event at Daniel Hand High School - December 2021

Foundation Funds

UNRESTRICTED

Mary Jo and Bob McDonald Memorial Fund

The Fred Ewing Memorial Fund

ENDOWED

APK Charities Fund

To support initiatives, projects, with a particular focus on veterans and active duty military and/or their families.

The Davis Family Fund

The Artist Education Fund

To provide the Art Department with resources for arts education, enhance the student/teacher relationship, and establish DHHS as one of the top high school arts programs in the country.

demandZERO Fund

To support initiatives, projects, and nonprofit organizations with a particular focus on the widespread effects of drug addiction.

East River Reading Room Endowment Fund

To provide a \$500 per year scholarship to a graduating DHHS senior who is pursuing a college education majoring in environmental studies or library sciences.

The Gamber Family Fund

The Guilford Savings Bank Charitable Fund

Scholarships for Madison Public School students, operational support for the Foundation, support for low-to-moderate income individuals and families, the Madison community, and regional needs specified by the Foundation.

The John Brady and Roberta Isleib Fund

Funds to benefit the Madison community in a way that preserves the unique characteristics of the town and

to help its citizens in any way possible.

The Kathryn Hart Fund

Provide grants for autism and special education-related training for Madison Public School administrators, teachers, and staff.

Kenneth Hanau Memorial Fund

Provides funding for projects with emphasis on Madison's youth.

The Kiely Family Fund

To contribute to organizations or programs that assist patients and families impacted by chronic diseases.

Mad4Trees

Native tree planting project within the town of Madison including residential, local organizations, businesses, and town-owned locations.

Madison Beach Club Endowment Fund

The Maureen E. and Peter F. Dalton Fund

Funds for food, shelter, and educational needs of Madison residents and for the historic preservation of the town.

Neighbor to Neighbor (N2N) Endowment Fund

Civic, social, educational, and cultural nonprofit organization that helps maintain and enhance the quality of life for Madison residents facing financial hardship and other personal crises.

The PACT Fund

Dedicated to promoting initiatives and programs that will reduce the incidence of sexual assault, sexual harassment, and victim shaming in Madison Public Schools.

The Rankin Fund

SCHOLARSHIPS

Scholarships and scholastic awards for students enrolled in the Madison Public Schools, including such scholarships and awards as defined in writing by the donors.

Barbara Jurash & Ethel J B Fund

Carol Dziema Fund

Carolyn Wenker Fund

Democratic Women Fund

DHHS Class Gifts

DHHS Class of 2014 Scholarship

Dr. H. Kaye Griffin Fund

Elissa Sullivan Fund

The Erwin C. Bauer Fund

Evan Massini Scholarship Fund

Harts English Prize Fund

Jordan Kinscherf Scholarship

Laura Ann Martone Fund

Love of Dramatic Book Fund

Mary E. Coughlin Fund

Richard Fasano Scholarship Fund

Taylor Family Scholarship Fund

The Bossi Scholarship Fund

Van Gelder Art Award Fund

W.W. Pardee Fund

William and Virginia Allen Fund

Frances N. Sadek Scholarship

Gilbert W. and Gilbert S. Raposo

Jan Carroll Memorial Scholarship Grant.

General Purpose MPE-PDF

The Katie Battison Memorial Scholarship Fund.

OTHER FUNDS

The Founders Fund

General Fund

The Madison Fund

Neighbor to Neighbor Fund

Financial Statement

Summary Financial Statement

The Madison Foundation's assets grew fifteen percent to a record \$2.03 million for the year ended December 31, 2021. This increase was driven by continued strong gains in the investment portfolio and the establishment of two new donor-advised funds.

Summary Statements of Financial Position

	December 31, 2021	December 31, 2020
<i>Assets</i>		
Cash	\$246,719	\$187,259
Investments	<u>\$1,782,785</u>	<u>\$1,584,457</u>
<i>Total Assets</i>	<u>\$2,029,504</u>	<u>\$1,771,716</u>
<i>Liabilities and Net Assets</i>		
Liabilities	\$ —	\$ —
Net Assets	<u>\$2,029,504</u>	<u>\$1,771,716</u>
<i>Total Liabilities and Net Assets</i>	<u>\$2,029,504</u>	<u>\$1,771,716</u>
<i>Revenue, Gains & Support</i>		
Contributions	\$404,074	\$402,454
Investment Income (Realized and Unrealized)	<u>\$124,290</u>	<u>\$242,200</u>
<i>Total Revenue, Gains and Support</i>	<u>\$528,364</u>	<u>\$644,654</u>
<i>Expenses</i>		
Grants and Awards	\$226,400	\$313,259
Fund Raising Expenses	\$3,838	\$20,101
Operating Expenses	<u>\$29,497</u>	<u>\$27,390</u>
<i>Total Expenses</i>	<u>\$269,735</u>	<u>\$360,750</u>
<i>Increase in Fund Balance</i>	<u>\$257,788</u>	<u>\$283,904</u>

Along River Road

Foundation Board and Staff



Peter Roos, President, moved to Madison in 2015 from San Francisco. He has been with Wells Fargo the last 34 years, where he is EVP and Senior Credit Officer in the Corporate and Investment Bank. He co-chairs the Grants Committee. Peter also serves on P&Z for the Town of Madison.



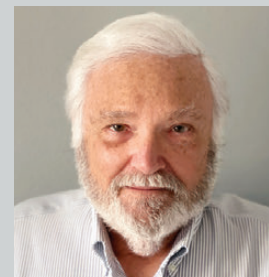
Stephen Dowler, Vice President, grew up in Madison and is a graduate of DHHS and Villanova University. He returned to town in 1999 to join his family's residential and commercial real estate business. He co-chairs the Grants Committee.



Andrew J. Cialek, Treasurer, is currently the Director of Finance and Analysis for Principle Wealth Partners in Madison. Andrew holds degrees in both Economics and Philosophy from the University of Vermont.



Dave Allen, Secretary, has served as a director for 15 years at TMF where he has served as Treasurer and President. He is a Certified Public Accountant who specializes in Corporate Financial Reporting and Estate Management.



Rick Camp, Director, recently retired from Madison-based Marketing Resource Associates, the company he launched in 1991, following a career in marketing and public relations in the retail, food and banking industries. Rick chairs the Marketing Committee.



Joanne DuBosque, Director, has lived in Madison since 1995. Her 30+ year Human Resources career focused on providing recruitment strategies for small companies nationwide. She serves on the Foundation's Marketing and Fundraising Committees.



Laurie Heflin, Director, a lifelong Madison resident, is a founding member of the Foundation. She established Neighbor to Neighbor in 2008. She is the recipient of the Madison Jaycees' Distinguished Service Award and the Source Newspaper's Lighthouse Award.



Leigh Curtis Higgins, Director & Past President, is a Senior Director at The Community Foundation for Greater New Haven. Leigh has a background in education and youth programs, and was a Peace Corps Volunteer in Niger, West Africa.



Chris Kilbourne, Director, is the Web & Social Media Specialist for ASSA ABLOY Door Security Solutions in New Haven. Chris is owner of Bicoastal.com LLC, a website design and marketing firm based in Madison.



Jon Leckerling, Director, has practiced law for over thirty-five years and is the former general counsel for two Fortune 500 companies. His legal practice includes corporate and business matters and estate planning and administration.



Renee Pallenberg, Director & Past President, has been with GSB for 34 years and is currently SVP, Director of Marketing. She joined TMF in 2013 and serves on the Grants, Fundraising, and Marketing Committees and chairs the Fundraising Committee.



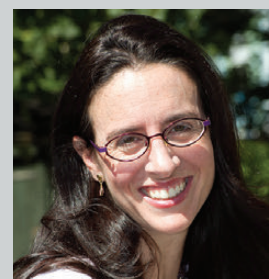
Geoffrey Palmer, Director & Past President, moved to Madison in the early 1970's. Geoff retired from UBS in 2012 after 35 years in the financial services industry. He previously served on the boards of Madison A Better Chance and SARAH, Inc.



Karen Siclari, Director, a Madison resident for over 30 years, she has worked with Friends of Yale New Haven Children's Hospital, Our Lady of Mercy School in Madison, Hamden Hall Country Day School, and is a co-founder of demandZERO.



Lorraine Paneccasio, Bookkeeper/Administrator, has lived in Madison for over 40 years and has worked for the Foundation for eight years. She provides bookkeeping services for clients in Madison and neighboring towns.



Jennifer Simpson, Executive Director, moved to Madison in 2014. She has worked for the Madison Historical Society for eight years and joined the Foundation in 2019. A graduate of Pepperdine University, she worked in public relations and marketing.

Ways to give

General, Unrestricted Donations

You can make a local impact by making tax-deductible donations online via our website at **TheMadisonFoundation.org**. Donors may also send a check to: The Madison Foundation, P.O. Box 446, Madison, CT 06443.

The Foundation accepts stock transfers, wire transfers, IRA charitable contributions, and other non-cash gifts. Please contact our office for more information on how to give where you live!

Create a Legacy with a Donor-advised Fund

Establishing a Donor-advised Fund at The Madison Foundation is an easy and effective way to invest in the future of our town. You can put your charitable dollars to work in the areas that are most important to you. Your tax-deductible, donated assets are invested and managed by the talented financial team at the Greater New Haven Community Foundation. Quarterly reporting shows specifically how your assets have been invested and the impact your gift will have for decades to come.

Heritage Society

Many individuals choose to create a charitable legacy through planned giving. Naming The Madison Foundation as a beneficiary in your will or trust is a commitment to strengthening the community and can be one of the most meaningful and lasting decisions you can make.

The Madison Foundation established the Heritage Society to attract and maintain planned gifts. Estate bequests offer donors the peace of mind that your assets will be used according to your wishes and will carry on a tradition of giving that reflects your values and interests. Since its inception the Heritage Society has grown to \$400,000 in planned gifts to The Madison Foundation.



Fence Creek

The Madison Foundation works closely with a network of strong nonprofit organizations that offer creative solutions to meet the town's needs. Nonprofit organizations are the backbone of vibrant communities. With limited ability to fundraise since the start of the pandemic, the COVID crisis has continued to impact their bottom line. In 2021, the Foundation was there to help ensure the continued vitality of these critical organizations.



The
Madison
Foundation, Inc.

INVESTING IN THE FUTURE OF OUR COMMUNITY

A 501(c)(3) organization

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page 1, 7, inside back cover & back cover - Jenny Simpson

Hammonasset State Park.