

"Generosity is like
love. When it is
expressed, it tends
to spread."

— Don Rankin



2020 ANNUAL REPORT

"We got involved with The Madison Foundation because it gave Nancy and me the chance to support local initiatives like N2N, the Food Pantry, the Friends of Hammonasset, and A Place Called Hope. It was another avenue to express generosity in a way that could be confidential because we don't give for the accolades."

— Don Rankin



This sign at the Madison Land Conservation Trust Rettich Preserve is testimony to just one of Don Rankin's passions, and his love of Madison.

For twenty-five years...

...The Madison Foundation has been Madison's community foundation. The Foundation identifies needs, raises awareness, and supports local nonprofits to fund programs that have a lasting and positive community impact. This is made possible through donations from individuals, families, and businesses, and from the income generated through special-interest funds established by our donors.

Simply put, our focus is Madison and its citizens.

MISSION

Connect donors to the causes they care about most to make Madison a better place to live today and in the future. We provide grants to organizations that serve our community's social, cultural, environmental, educational, and recreational needs.

VISION

To encourage broad-based philanthropy for the betterment of Madison residents. To establish and grow endowment funds to support the needs of the community. To be an effective steward for donors who seek to provide a long-term legacy to Madison.



Sunrise on the Hammonasset River estuary.

From the President,

The Madison Foundation and the Board of Directors are pleased to present the Foundation's 2020 Annual Report. Our focus this year has been responding to the changing needs of the community brought on by the economic and health impacts of COVID-19. Though many of our stories will focus on the pandemic, we will also celebrate the life of our good friend and mentor, Don Rankin. We need little reminding of his generous spirit but one of Don's quotes is worth reciting again: "Generosity is like love—the more you give the more it spreads."

Making the world a better place was the guiding principle of Don Rankin's life. It is our hope that the Madison Foundation continues to follow in Don's footsteps. In 2020, the Foundation gave over \$313,259 to various worthy causes within Madison. This far exceeded the \$175,559 of grant funding in 2019. We thank all of our many benefactors for their contributions to the Foundation, which allowed us to support the community in a time of nearly unimaginable need.

In 2021, the Foundation will celebrate its 25th anniversary. We are excited about this milestone and the promise of future years supporting the community. We look forward to a return of normalcy where we can shake a hand in friendship or share a hug that means how glad I am to see you! These days will come. Meanwhile, we will continue to look to the example set forth in the words, deeds, and actions of Don Rankin, as we all come together to meet the challenges in the coming year.

Thank you for your continued support.,



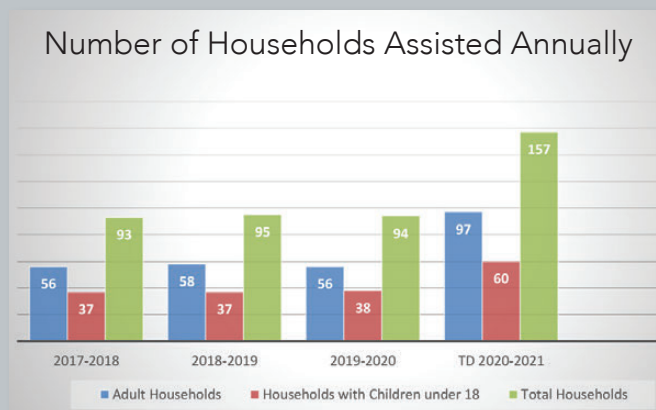
Peter Roos
President, Board of Directors
The Madison Foundation

Dr. Donald Craig Rankin (August 13, 1940 – August 28, 2020).
Physician, archaeologist, humanitarian, philanthropist and a great human being. Don devoted his life to giving his time, his love, and his money to the place he called home.



The Madison Foundation response to COVID-19

At the start of Fiscal Year 2020, we had ambitious goals to adopt a new strategic plan, increase awareness of our mission and vision, and establish a planning committee for our twenty-fifth anniversary celebration. We knew an illness was spreading in Wu Han but hoped we'd escape the ravages of the virus. Within two months businesses were closed and the state was in lockdown. What started as a health crisis quickly grew into a calamitous economic crisis.

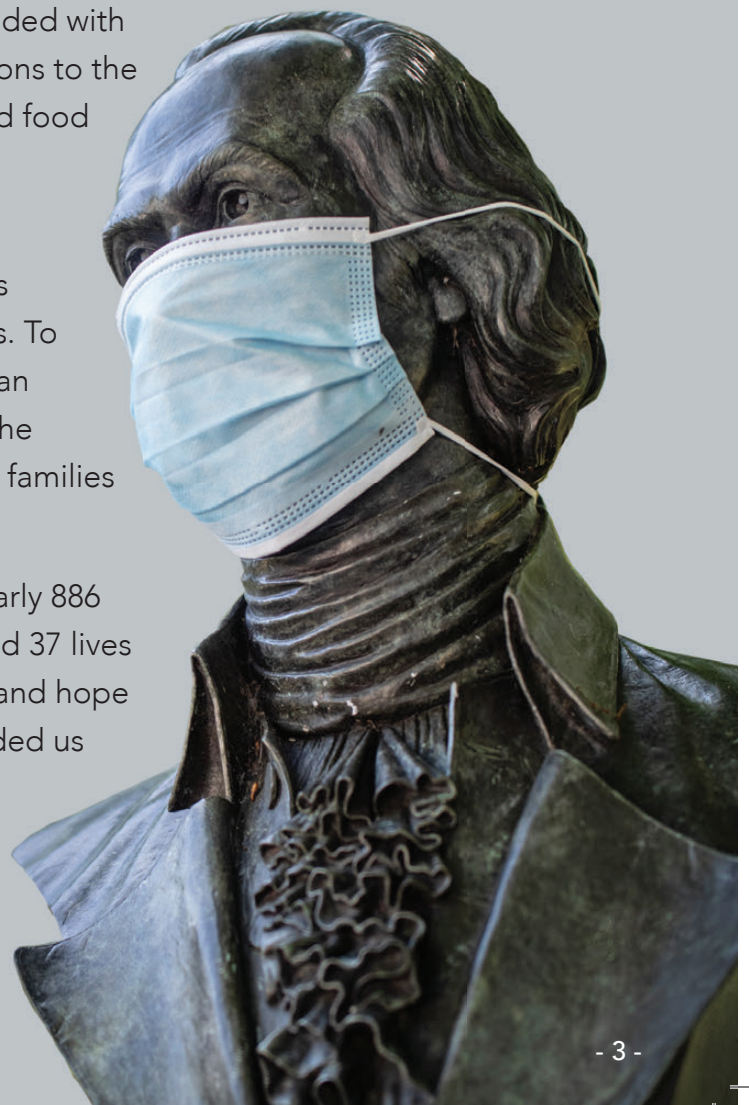


We put all plans on hold and focused our energy on stemming the effects of the coronavirus. A \$20,000 gift from the Guilford Savings Bank kickstarted a fundraising effort to build a COVID-19 Relief Fund administered through our Neighbor to Neighbor fund. As the need skyrocketed, the Madison community responded with donations to the

COVID-19 Relief Fund to help those facing housing and food insecurity—some for the first time in their lives.

Within weeks we had raised more than \$120,000. N2N worked closely with Madison Youth and Family Services to identify families struggling to meet their basic needs. To date, our COVID-19 response has contributed more than \$110,000 to nonprofits working in Madison and along the Shoreline. Additionally, the Relief Fund has helped 157 families with direct payments, housing, and energy assistance.

This has been a challenging year for many. To date, nearly 886 Madison residents have been afflicted with the virus and 37 lives have been cut short. We grieve the loss of loved ones and hope that healing comes with time. The past year has reminded us of one important thing. Even though we may face an uncertain future, there's one constant that remains — we are better when we work together.



2020 Grant Highlights



Madison Lyric Stage is a nonprofit arts collective whose aim is to expand participation in the arts by offering accessible, inclusive, and affordable professional-quality opera, musical theater, and drama presentations.

COVID-19 shut down their 2020 season, however the troupe did hold two outdoor fundraising events. They hope to return to the stage in 2021 with productions of *The Boys in the Band* and a double bill of Puccini's *Suor Angelica* and Schoenberg's *Erwartung*.



a Hand – Senior Send-Off 2020. The event included a car parade through town that ended at the Surf Club. Seniors were celebrated with live music, fireworks, and goodie bags.

Nite in Hand is a fun, safe, substance free evening of celebration typically held on graduation night at the Daniel Hand High School. It is planned and funded entirely by parent, student, community, and local business contributions. Due to COVID restrictions, Nite in Hand became Give Them



Bare Necessities is a Clinton-based nonprofit that partners with social service agencies and food pantries along the Shoreline to supply diapers, adult briefs, and wipes to needy families. Through these vital partnerships, the organization ensures that all families have access to the basic essentials. In 2020, Bare Necessities served 612 Shoreline families providing 172,000 diapers and nearly 350,000 wipes.



Friends of Scranton Library supports the E.C. Scranton Library with volunteers and fundraising efforts to provide funding for library programs and items not covered in the annual budget. The Friends organize and run the popular used book sales every summer and the Parade of Pooches in the fall.



Vista Life Innovations is a full-service organization supporting individuals with disabilities throughout the various stages of life. Vista offers pathways for young adults with neurological disabilities. They offer structured, highly personalized services that enable members to gain necessary life skills. Their annual WA LK for Vista fundraiser was held virtually this fall. More than 120 participants collectively raised \$21,305 to support their mission.



Shoreline Arts Alliance is a member-driven coalition of artists and art organizations that sponsor and encourage greater involvement in the arts across the Shoreline. Throughout the pandemic they have provided vital resources to local arts agencies and area nonprofits struggling to survive during the pandemic.



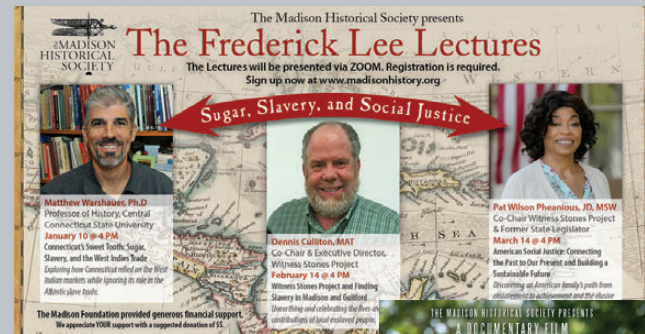
Shoreline Pantry and Soup Kitchen was founded in 1989 and serves eleven Shoreline communities. In 2020, SSKP served 159,555 people, an increase of 60% over the previous year. Their mobile soup kitchen provided food for over 1.4 million meals representing a 55% increase over 2019. Now more than ever, SSKP is providing much needed help. They receive no direct state or federal funding and depend entirely on the generosity of donors.



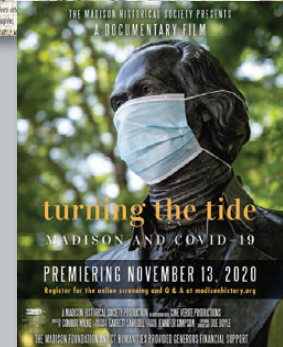
Madison Arts Barn empowers young people by encouraging a sense of community through creativity, music, and the arts in a safe and supportive environment. This year, the Barn developed a structured study hall for students learning remotely while their parents worked. The program was offered to families affected by the COVID crisis regardless of their ability to pay.



A Better Chance educates, prepares, and supports young men of color by providing a challenging and nurturing high school experience. The program cultivates the interests and talents of its Student Scholars in and out of the classroom to increase the number of well-educated young people of color who are capable of assuming positions of responsibility and leadership in American society.



Madison Historical Society preserves and protects the town's rich cultural heritage through programming that encourages broad public engagement. In April, 2020 the organization produced a short film documenting the earliest days of the pandemic. Later in the year, the organization developed a virtual lecture series that celebrates the lives of local enslaved persons and explores the underpinnings of racial discrimination in America.



demandZERO is a group of community organizers committed to stemming the flow of drugs into New Haven County. They work with law enforcement, educators, civic leaders, and parents to raise awareness and disrupt the local drug trade. In 2020, demandZero purchased two drug detection dogs for NHPD, established the Joe Deane Memorial Scholarship Program, and reached thousands with a series of powerful billboards.



Raise the Roof — Your Shoreline Habitat Connection is dedicated to the elimination of poverty housing through community participation. The 2020 Gala of Stars Dancing for a Cause event was held virtually with nine couples raising \$81,549 collectively. Founded in 2003, it has raised more than over \$1,000,000 to build Habitat for Humanity homes along the Shoreline for deserving families who help build the houses they buy.

Foundation Funds

UNRESTRICTED

Mary Jo and Bob McDonald Memorial Fund

The Fred Ewing Memorial Fund

ENDOWED

APK Charities Fund

To support initiatives, projects, with a particular focus on veterans and active duty military and/or their families.

The Davis Family Fund

The Artist Education Fund

To provide the Art Department with resources for arts education, enhance the student/teacher relationship, and establish DHHS as one of the top high school arts programs in the country.

demandZERO Fund

To support initiatives, projects, and nonprofit organizations with a particular focus on the widespread effects of drug addiction.

East River Reading Room Endowment Fund

To provide a \$500 per year scholarship to a graduating DHHS senior who is perusing a college education majoring in environmental studies or library sciences.

The Gamber Family Fund

The Guilford Savings Bank Charitable Fund

Scholarships for Madison Public School students; operational support for the Foundation; support for low-to-moderate income individuals and families, the Madison community, and regional needs specified by the Foundation.

The John Brady and Roberta Isleib Fund

Funds to benefit the Madison

community in a way that preserves the unique characteristics of the town and to help its citizens in any way possible.

The Kathryn Hart Fund

Provide grants for autism and special education-related training for Madison Public School administrators, teachers, and staff.

Kenneth Hanau Memorial Fund

Provides funding for projects with emphasis on Madison's youth.

The Kiely Family Fund

To contribute to organizations or programs that assist patients and families impacted by chronic diseases.

Madison Beach Club Endowment Fund

The Maureen E. and Peter F. Dalton Fund

Funds for food, shelter, and educational needs of Madison residents and for the historic preservation of the town.

Neighbor to Neighbor (N2N) Endowment Fund

Civic, social, educational, and cultural nonprofit organization that helps maintain and enhance the quality of life for Madison residents facing financial hardship and other personal crises.

The PACT Fund

Dedicated to promoting initiatives and programs that will reduce incidences of sexual assault, sexual harassment, and victim shaming in Madison Public Schools.

The Rankin Fund

SCHOLARSHIPS

Scholarships and scholastic awards for students enrolled in the Madison Public Schools, including such scholarships and awards as defined in writing by the donors.

Barbara Jurash & Ethel J B Fund

Carol Dziema Fund

Carolyn Wenker Fund

Democratic Women Fund

DHHS Class Gifts

DHHS Class of 2014 Scholarship

Dr. H. Kaye Griffin Fund

Elissa Sullivan Fund

The Erwin C. Bauer Fund

Evan Massini Scholarship Fund

Harts English Prize Fund

Jordan Kinscherf Scholarship

Laura Ann Martone Fund

Love of Dramatic Book Fund

Mary E. Coughlin Fund

Richard Fasano Scholarship Fund

The Bossi Scholarship Fund

Van Gelder Art Award Fund

W.W. Pardee Fund

William and Virginia Allen Fund

Frances N. Sadek Scholarship

Gilbert W. and Gilbert S. Raposo

Jan Carroll Memorial Scholarship Grant.

General Purpose MPE-PDF

The Katie Battison Memorial Scholarship Fund.

OTHER FUNDS

The Founders Fund

General Fund

The Madison Fund

Neighbor to Neighbor Fund

Financial Statement

Summary Financial Statement

The Madison Foundation's assets grew almost twenty percent to a record of \$1.77 million for the year ended December 31, 2020. This increase was driven by strong gains in the investment portfolio, the establishment of three new endowed funds, and an increase in contributions of \$57,000 (an increase of over \$300,000 in the last two years).

Summary Statements of Financial Position

	December 31, 2020	December 31, 2019
Assets		
Cash	\$187,259	\$195,219
Investments	<u>\$1,584,457</u>	<u>\$1,292,593</u>
Total Assets	<u>\$1,771,716</u>	<u>\$1,487,812</u>
Liabilities and Net Assets		
Liabilities	\$ —	\$ —
Net Assets	<u>\$1,771,716</u>	<u>\$1,487,812</u>
Total Liabilities and Net Assets	<u>\$1,771,716</u>	<u>\$1,487,812</u>
Revenue, Gains & Support		
Contributions	\$402,454	\$355,634
Investment Income (realized and unrealized)	<u>\$242,200</u>	<u>\$207,710</u>
Total Revenue, Gains and Support	<u>644,654</u>	<u>\$563,344</u>
Expenses		
Grants and Awards	\$313,259	\$175,559
Fund Raising Expenses	\$20,101	\$20,829
Operating Expenses	<u>\$27,390</u>	<u>\$16,231</u>
Total Expenses	<u>\$360,750</u>	<u>\$212,619</u>
Increase In Fund Balance	<u>\$283,904</u>	<u>\$350,725</u>

Foundation Board and Staff



Peter Roos, President, moved to Madison in 2015 from San Francisco. He has been with Wells Fargo the last 32 years, where he is EVP and Senior Credit Officer in the Corporate and Investment Bank. He co-chairs the Grants Committee. Peter also serves on P&Z for the Town of Madison.



Stephen Dowler, Vice President, grew up in Madison and is a graduate of DHHS and Villanova University. He returned to town in 1999 to join his family's residential and commercial real estate business. He co-chairs the Grants Committee.



Andrew J. Cialek, Treasurer, is currently the Director of Finance and Analysis for Principle Wealth Partners in Madison. Andrew holds degrees in both Economics and Philosophy from the University of Vermont.



Dave Allen, Secretary, has served as a director for 8 years at TMF where he has served as Treasurer and President. He is a Certified Public Accountant who specializes in Corporate Financial Reporting and Estate Management.



John Brady, Director Emeritus, has lived in Madison since 1984. For more than 25 years, John was co-owner of Business & Legal Reports, Inc. He is past President of the Board of Trustees of the E.C. Scranton Memorial Library.



Rick Camp, Director, recently retired from Madison-based Marketing Resource Associates, the company he launched in 1991, following a career in marketing and public relations in the retail, food, and banking industries. Rick chairs the Marketing Committee.



Anne Foley, Director, has made Madison her home since 1993, and has been a realtor for most of that time. Anne has contributed many of the photographs on our website and in our literature.



Leigh Curtis Higgins, Director, is a Senior Director at The Community Foundation for Greater New Haven. Leigh has a background in education and youth serving programs and was a Peace Corps Volunteer at a health clinic in Niger, West Africa.



Chris Kilbourne, Director, is the Web & Social Media Specialist for ASSA ABLOY Door Security Solutions in New Haven. Chris is owner of Bicoastal.com LLC, a website design and marketing firm based in Madison.



Jon Leckerling, Director, has practiced law for over thirty-five years and is the former general counsel for two Fortune 500 companies. His legal practice includes corporate and business matters and estate planning and administration.



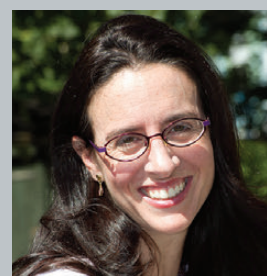
Renee Pallenberg, Director & Past President, has been with Guilford Savings Bank for 34 years and is currently SVP, Director of Marketing. She joined The Madison Foundation in 2013 and serves on the Grants, Finance, and Marketing Committees.



Geoffrey Palmer, Director & Past President, moved to Madison in the early 1970's. Geoff retired from UBS in 2012 after 35 years in the financial services industry. He volunteers at The Yale Center for British Art.



Lorraine Paneccasio, Bookkeeper/Administrator, has lived in Madison for over 40 years and has worked for the Foundation for eight years. She provides bookkeeping services for clients in Madison and neighboring towns.



Jennifer Simpson, Executive Director, moved to Madison in 2014. She has worked for the Madison Historical Society for six years and joined the Foundation in 2019. A graduate of Pepperdine University, she worked in public relations and marketing.

Ways to give

General, Unrestricted Donations

You can make a local impact by making tax-deductible donations online via our website at **TheMadisonFoundation.org**. Donors may also send a check to: The Madison Foundation, P.O. Box 446, Madison, CT 06443.

The Foundation accepts stock transfers, wire transfers, IRA charitable contributions, and other non-cash gifts. Please contact our office for more information on how to give where you live!

Create a Legacy with a Donor-advised Fund

Establishing a Donor-advised Fund at The Madison Foundation is an easy and effective way to invest in the future of our town. You can put your charitable dollars to work in the areas that are most important to you. Your tax-deductible, donated assets are invested and managed by the talented financial team at the Greater New Haven Community Foundation. Quarterly reporting shows specifically how your assets have been invested and the impact your gift will have for decades to come.

Heritage Society

Many individuals choose to create a charitable legacy through planned giving. Naming The Madison Foundation as a beneficiary in your will or trust is a commitment to strengthening the community and can be one of the most meaningful and lasting decisions you can make.

The Madison Foundation established the Heritage Society to attract and maintain planned gifts. Estate bequests offer donors the peace of mind that your assets will be used according to your wishes and will carry on a tradition of giving that reflects your values and interests. Since its inception the Heritage Society has grown to \$450,000 in planned gifts to The Madison Foundation.



The Meigs Point Nature Center would not exist without Don Rankin's leadership with the Friends of Hammonasset in getting the support and funding for its construction.

"My grandfather was a role model for me in understanding the importance of being generous and giving back to the community. I feel terrific about helping others. I love being with people who are generous and who care about others because it inspires me."

– Don Rankin



The
Madison
Foundation, Inc.

INVESTING IN THE FUTURE OF OUR COMMUNITY

A 501(c)(3) organization

Photo credits – Page 1: Neil Simpson. Page 3: Garrett Samodel
Back cover, inside front and back cover, page 7: Jennifer Simpson.

Sunset along
the split-rail fence
beside the walkway at
Hammonasset State Park.